

# Historical *payback.*



The better Capital Farm Credit does financially, the more tangible benefits we can pass to our members who choose us as their financial partner. Members own the cooperative and share in earnings through our cooperative returns program. Benefits include:

- A return of your share of earnings
- Reduction of your borrowing cost
- Allocated equities recorded in your name for future disbursement consideration

Your share of returns is based on your contributions to the earnings of the association. Since 2006, Capital Farm Credit's combined cash returned and allocated equities for members is more than \$2.9 billion. Historical cooperative returns are shown below.

- The total cooperative return represents roughly 90% of total earnings for 2006-2024
- Cash and allocated equities paid through the program returned approximately 26% of the interest paid by members and effectively reduced the average cost of borrowing by approximately 1.43%

Calendar Year	Total Cooperative Return	Return as % of Total Earnings	Cash Paid*	Equities Allocated	Equities Paid*	% of Interest Paid**	Average Stated Rate	Impact on Average Rate **
<b>2006 - 2012</b>	\$669,433,000	94.6%	\$220,669,000	\$448,764,000	\$448,764,000	32%	6.30%	-2.01%
<b>2013</b>	\$144,125,000	99.5%	\$65,477,000	\$78,648,000	\$78,648,000	55%	5.05%	-2.78%
<b>2014</b>	\$142,065,000	98.6%	\$71,995,000	\$70,070,000	\$70,070,000	52%	4.97%	-2.57%
<b>2015</b>	\$137,631,000	98.8%	\$56,746,000	\$80,885,000	\$60,000,000	39%	4.99%	-1.93%
<b>2016</b>	\$135,000,000	89.3%	\$57,170,000	\$77,830,000	\$0	17%	4.97%	-0.86%
<b>2017</b>	\$163,847,000	97.1%	\$77,506,000	\$86,341,000	\$0	21%	5.20%	-1.11%
<b>2018</b>	\$184,587,000	97.2%	\$87,543,000	\$97,044,000	\$0	22%	5.52%	-1.20%
<b>2019</b>	\$176,537,000	97.5%	\$88,550,000	\$87,987,000	\$0	21%	5.68%	-1.18%
<b>2020</b>	\$215,865,000	98.0%	\$98,280,000	\$117,585,000	\$0	24%	5.14%	-1.21%
<b>2021</b>	\$233,769,000	89.3%	\$108,069,000	\$125,700,000	\$0	25%	4.68%	-1.16%
<b>2022</b>	\$270,028,000	95.3%	\$127,595,000	\$142,433,000	\$0	23%	5.00%	-1.15%
<b>2023</b>	\$243,498,000	90.1%	\$118,791,000	\$124,707,000	\$0	17%	6.12%	-1.02%
<b>2024</b>	\$189,596,000	90.1%	\$111,464,000	\$78,132,000	\$0	14%	6.49%	-0.89%
<b>Total Value</b>	<b>\$2,905,981,000</b>	<b>93.0%</b>				<b>26%</b>		<b>-1.43%</b>

\*The return of allocated equities is at the sole discretion of the board of directors and subject to regulatory restrictions and is presently on a 9-year revolvment. Past performance is not a guarantee of future payouts.

\*\*The figures in these columns are based on the total "Cash Paid" and "Allocated Equities Paid."

The above calculations do not account for time value of money. This material is prepared for informational purposes only and is not intended to provide, and should not be relied on for tax, legal or accounting advice.

